

Dear Parishioners of St. Mary's,

Enclosed with this bulletin is a financial report for our parish (below & reverse side). As you can see, we are running in the red, but have brought the parish debt down substantially (from the school closure) over the last several years.

The average weekly contribution per person or family is about \$15.69. I am asking that individuals contribute \$5.00 more per person per week, or \$10.00 per household, to enable us to meet our debts and cover expenses. As you can see from Ss. Francis and Clare's summary, their weekly contribution is about \$6.00 more per person/family per week than St. Mary's. I am especially appealing to those who are not regular contributors to make a financial commitment to the parish, and to use envelopes.

We are facing several substantial expenses for buildings, grounds and maintenance over the next several years, for items which have not been addressed in the past. These are listed in order of priority.

- The fire safety sprinkler system was installed (decades ago) with an inadequate amount of water pressure because of the small size of intake water pipe diameter from the city, and needs immediate attention. The cost will probably be \$60,000 to fix. As it is, there is a lien against our property because of this issue.
- The convent building is in very bad condition and should be torn down to deal with safety issues including being a fire and safety hazard and a rodent problem. The cost to fix it up would be out of the question as it is in such bad condition. As it is, it will cost \$150,000 to tear it down, and if there are issues with hazardous waste it could even be more. If the convent caught fire, it would damage the church significantly, including the stained glass windows. So, this is high on my priority list.
- The parking lot needs to be re-surfaced within the next few years, which will probably cost \$60,000 to \$90,000.
- The handicap ramp for the rectory offices is sinking and cracking to the point that it needs to be replaced.
- The large front doors of the church need to be replaced within the next few years as they are deteriorating.
- The school building including the cafeteria/gym needs repairs and updating to be more useful for religious education and other parish activities and social gatherings.
- The basement of the rectory offices and rectory never had adequate drainage installed and are very wet when we have significant rain. This significantly affects the usability of the basement for storage or anything else.

Please consider contributing financially more to the parish if you can. And may God continue to bless you, your family, and our parish communities.

Thanks, Fr. Joe

Summary of Weekly Collections

June 2016 through July 2017:	<u>St. Mary's</u>	<u>Ss. Francis & Clare</u>
Total Regular Weekly Collections	\$543,683	\$303,741
Average Weekly Collection	\$10,874	\$6,075
Average Weekly Attendance	1,149	282
Average Weekly Offering per family	\$9.46	\$21.54
Total Debt Reduction Collections	\$30,800	
Average Monthly Debt Collection	\$2,567	
Average Debt Contribution per family	\$2.23	
Total Stewardship Collections	\$19,160	
Average Monthly Stewardship Collection	\$1,597	
Average Stewardship Contribution per family	\$1.38	
Total St. Vincent de Paul Collections	\$15,103	
Average Quarterly SVDP Collection	\$3,021	
Average SVDP Contribution per family	\$2.62	
Average Weekly Contribution per family	<u>\$15.69</u>	<u>\$21.54</u>

St. Mary's & Ss. Francis & Clare Parishes Financial Report — 2016-2017 Fiscal Year

<u>INCOME</u>	<u>St Mary's</u>	<u>Ss. Francis & Clare</u>
Collections:		
Weekly	\$ 543,683	\$ 303,741
Christmas	\$ 58,151	\$ 14,314
Easter	\$ 35,730	\$ 230
Holy Days	\$ 11,304	\$ 5,172
Debt	\$ 30,800	\$ -
Stewardship	\$ 19,160	\$ -
SVDP	\$ 15,103	\$ -
Disaster Relief	\$ 2,279	\$ -
Non-Diocesan Collections	\$ 19,385	\$ 6,378
Other Revenue:		
Candles	\$ 5,381	\$ -
Mass Intentions	\$ 22,015	\$ 3,629
Bishop Appeal Rebate	\$ 45,163	\$ -
Bulletin Royalty	\$ 12,000	\$ -
Flowers	\$ 8,066	\$ -
Funerals	\$ 14,005	\$ -
Rental Income	\$ 1,225	\$ 132,660
Religious Education	\$ 26,623	\$ 4,742
Donations	\$ 2,078	\$ -
Investment Income	\$ 603	\$ 38
Fundraising/Tuition & Fees	\$ 730	\$ -
Subsidy	\$ -	\$ -
Organizations	\$ 16,040	\$ -
Other Misc/Incidental Revenue	\$ -	\$ 3,400
Sales of Plots/Crypts	\$ 9,068	\$ -
Other Cemetery Fees	\$ 24,177	\$ 39,760
<u>Total Income</u>	\$ 922,769	\$ 514,064
 <u>EXPENSES</u>		
Salary & Wages	\$ 277,096	\$ 81,611
Benefits	\$ 113,956	\$ 41,257
Professional Fees	\$ 1,975	\$ -
Subsidies & Charity	\$ 13,061	\$ 1,554
Educational Subsidies	\$ 80,682	\$ 19,541
Diocesan Assessments	\$ 120,841	\$ 45,792
Non-Diocesan Collections	\$ 20,802	\$ 6,378
Other Parish Collections	\$ 14,471	\$ -
Materials & Supplies	\$ 69,502	\$ 18,117
Utilities	\$ 65,201	\$ 24,639
Transportation	\$ 9,552	\$ 1,850
Conferences & Meetings	\$ -	\$ -
Building/Maintenance/Grounds	\$ 104,202	\$ 87,826
Cemetery	\$ 25,404	\$ 37,350
Other Expenditures	\$ 93,087	\$ 65,049
Lease Expenditures	\$ 12,472	\$ -
<u>Total Expenditures</u>	\$1,022,304	\$ 430,964
 <u>SURPLUS / (DEFICIT)</u>	\$ (99,535)	\$ 83,100